



Announcing ORIX Corporation USA Group Promotions

We are pleased to announce the following promotions for this year across Boston Financial, Lument, NXT Capital and ORIX USA. The firm's leadership and business line managers identified and recognize these colleagues for their exemplary leadership, excellence and contributions to the Group. We congratulate all of them on their promotions and acknowledge their strong performance during their careers with the firm to date.

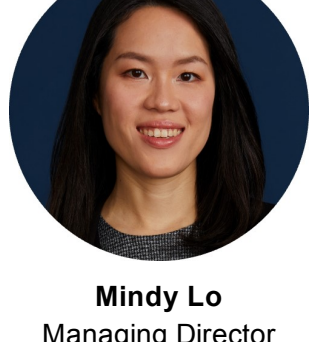
ORIX USA



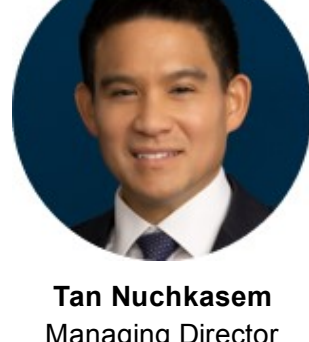
**Chris Gaines**  
Managing Director  
Signal Peak Capital  
Management, Private  
Credit



**Michael Khutorsky**  
Managing Director  
ORIX Capital Partners



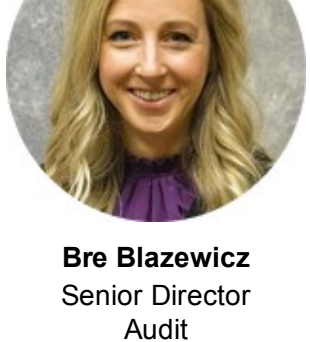
**Mindy Lo**  
Managing Director  
Compliance



**Tan Nuchkasem**  
Managing Director  
Signal Peak Capital  
Management, Private  
Credit



**Joe Roy**  
Managing Director  
Legal



**Bre Blazewicz**  
Senior Director  
Audit



**Chuck Crouch**  
Senior Director  
Risk Management



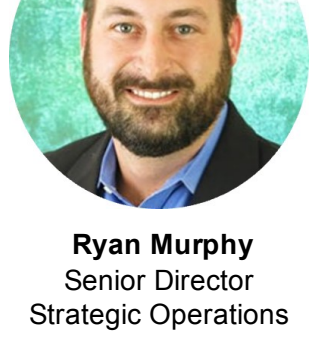
**Jack Ferrell**  
Senior Director  
Signal Peak Capital  
Management, Private Credit



**Glenn Johnson**  
Senior Director  
Signal Peak Capital  
Management, Private Credit



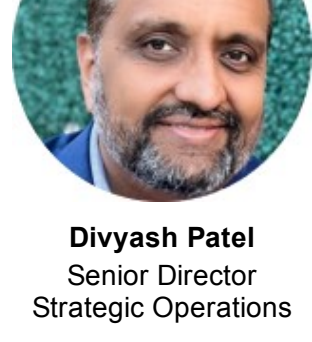
**Erin Hughes**  
Senior Director  
Legal



**Ryan Murphy**  
Senior Director  
Strategic Operations



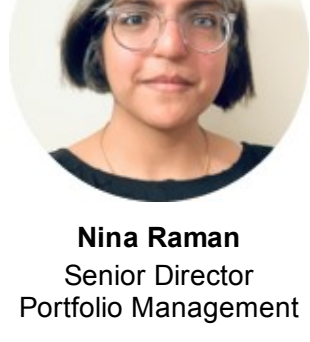
**Megan O'Brien**  
Senior Director  
Marketing &  
Communications



**Divyash Patel**  
Senior Director  
Strategic Operations



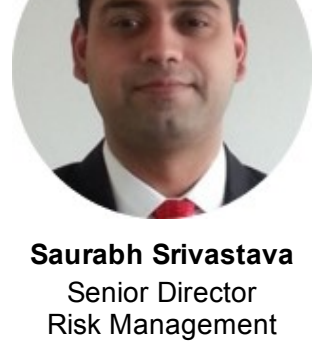
**Benjamin Price**  
Senior Director  
Municipal Finance &  
Infrastructure, Private  
Credit



**Nina Raman**  
Senior Director  
Portfolio Management



**Christopher Saito**  
Senior Director  
Corporate Development



**Saurabh Srivastava**  
Senior Director  
Risk Management

**Chee Chin**  
Director  
Information Technology

**Michael Deming**  
Director  
Strategic Operations

**Sean Garvey**  
Director  
Strategic Operations

**Prasad Giddaluri**  
Director  
Strategic Operations

**Koji Hosokawa**  
Director  
Treasury

**Audra Johnson**  
Director  
Investment Operations

**Jeff Mallery**  
Director  
Information Technology

**Kevin Marlow**  
Director  
Signal Peak Capital  
Management, Private Credit

**Jeehye Park**  
Director  
Legal

**Sandy Payagala**  
Director  
Business Transformation

**Michael Porter**  
Director  
Investment Operations

**Mallory Schenk**  
Director  
Human Resources

**Matthew Stafford**  
Director  
Investment Operations

**Kellen Stevens**  
Director  
Risk Management

**Jennifer Thomas**  
Director  
Information Technology

**Rick Townsend**  
Director  
Treasury

**Ted Zatopek**  
Director  
Strategic Operations

**Eric Bandrowski**  
Associate Director  
Signal Peak Capital  
Management, Private Credit

**Mintai Bautista**  
Associate Director  
CEO Office

**Jessica De Los Santos**  
Associate Director  
Accounting

**Sindhu Nallamala**  
Associate Director  
Human Resources

**Ramyaa Srinivasan**  
Associate Director  
Strategic Operations

**Paul Weintraub**  
Associate Director  
Human Resources

**Breanna Ziegler**  
Associate Director  
Accounting

**Adam Carey**  
Senior Associate  
ORIX Capital Partners

**Benjamin Fox**  
Senior Associate  
ORIX Capital Partners

**Trevor Hammond**  
Senior Associate  
Strategic Operations

**Paula Leasure**  
Senior Associate  
Treasury

**Jesus Mendez**  
Senior Associate  
Information Technology

**John Rahifs**  
Senior Associate  
Signal Peak Capital  
Management, Private Credit

**Kimberley Willingham**  
Senior Associate  
Strategic Operations

**Benjamin Boccara**  
Associate  
Growth Capital,  
Private Credit

**Haley Bonneval**  
Associate  
Signal Peak Capital  
Management, Private Credit

**Deborah Czerwinski**  
Associate  
Treasury

**William Davis**  
Associate  
Investment Operations

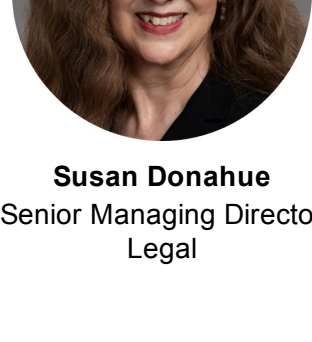
**Sean Evans**  
Associate  
Investment Operations

**Tracie Goldsmith**  
Associate  
Compliance

**Dolores Jones**  
Associate  
Accounting

**Bryce Young**  
Associate  
Municipal Finance &  
Infrastructure, Private Credit

Boston Financial



**Susan Donahue**  
Senior Managing Director  
Legal

**Shawn Donovan**  
Director  
Legal

**Kelly Campbell**  
Associate Director  
Development Risk  
Management

**Ann Chow**  
Associate Director  
Tax

**Kevin Cleary**  
Associate Director  
Investment Management  
Resource Team

**Catherine Conciatori**  
Associate Director  
Tax

**Jenn Rappa**  
Associate Director  
Tax

**Jeneane Salameh**  
Associate Director  
Fund Management

**Ginger Healy**  
Senior Associate  
Investment Management  
Resource Team

**Chris Diniz**  
Associate  
Investment Management  
Resource Team

**Stephen Ganjian**  
Associate  
Asset Management -  
Stabilized

**Jared Guillory**  
Associate  
Asset Management -  
Stabilized

**Tanner Larson**  
Associate  
Fund Management

**Andrew Nicholas**  
Associate  
Investment Management  
Resource Team

**Kaelyn Oliver**  
Associate  
Investment Management  
Resource Team

**Gilberto Ponce**  
Associate  
Investment Management  
Resource Team

**Glenn Skidmore**  
Associate  
Investment Management  
Resource Team

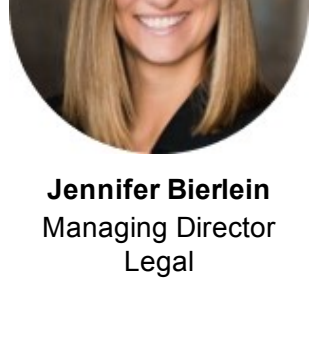
Lument



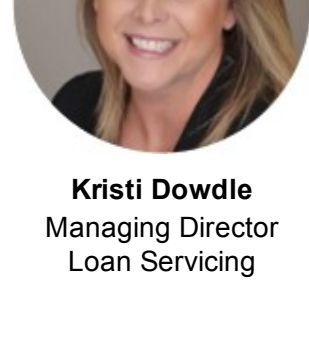
**Stephanie Culpepper**  
Senior Managing Director  
Legal



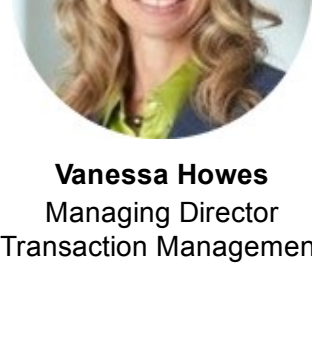
**Chris Adams**  
Managing Director  
Real Estate Investment  
Strategies Credit



**Jennifer Bierlein**  
Managing Director  
Legal



**Kristi Dowdle**  
Managing Director  
Loan Servicing



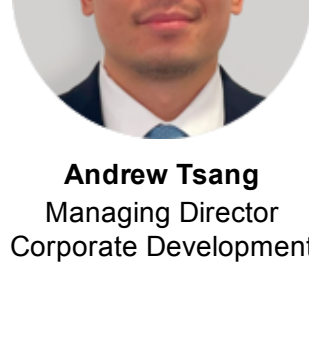
**Vanessa Howes**  
Managing Director  
Transaction Management



**Alex Lizarazo**  
Managing Director  
Non-Agency  
Asset Management



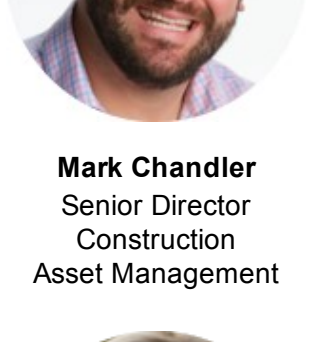
**Joshua Orpin**  
Managing Director  
SBL Production



**Andrew Tsang**  
Managing Director  
Corporate Development



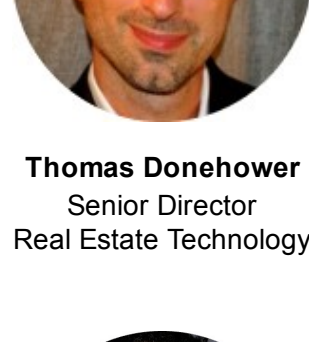
**Kirsten Bolinger**  
Senior Director  
FHLMC Asset Management



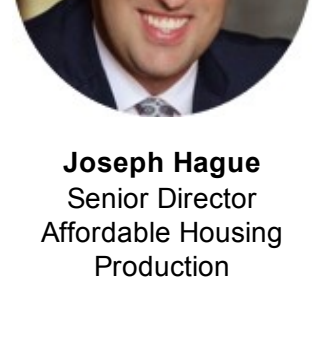
**Mark Chandler**  
Senior Director  
Construction  
Asset Management



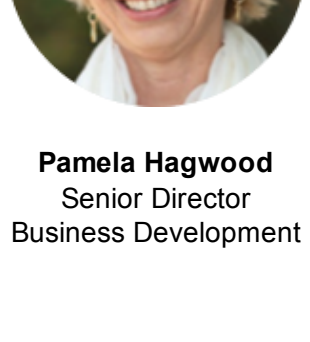
**Max Dobrushkin**  
Senior Director  
Non-Agency  
Asset Management



**Thomas Donehower**  
Senior Director  
Real Estate Technology



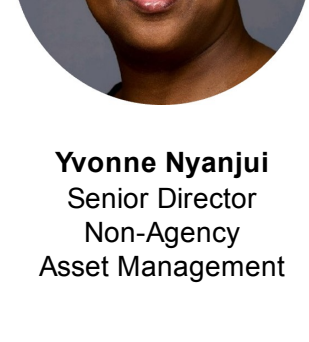
**Joseph Hague**  
Senior Director  
Affordable Housing  
Production



**Pamela Hagwood**  
Senior Director  
Business Development



**Zachary Halpern**  
Senior Director  
Debt Capital Markets



**Yvonne Nyanjui**  
Senior Director  
Non-Agency  
Asset Management



**Jay Smith**  
Senior Director  
FHA Asset Management

**Adam Abuaf**  
Director  
SBL Production

**Michael Badger**  
Director  
SBL Underwriting

**Michael Blackwell**  
Director  
Seniors/HC Production

**Dale Giffey**  
Director  
Affordable Housing  
Production

**Christopher Hauck**  
Director  
Real Estate Technology

**Mario Hernandez**  
Director  
Real Estate Technology

**Lori Linkewer**  
Director  
Multifamily Production  
Operations

**Sangjin Na**  
Director  
Debt Capital Markets

**Tyler Probst**  
Director  
Affordable Housing  
Production

**Patrick Roan**  
Director  
Senior Production  
Operations

**Aniekam Udoh**  
Director  
Investment Sales

**Adam Walter**  
Director  
Seniors/HC Production

**Jessica Westrick**  
Director  
Marketing &  
Communications

**Tyler Bames**  
Associate Director  
Affordable Production  
Operations

**John Coakley**  
Associate Director  
Real Estate Technology

**Cameron Downey**  
Associate Director  
Real Estate  
Investment Strategies

**Brett Flanders**  
Associate Director  
Affordable Production  
Analytical Support

**Tara Hiller**  
Associate Director  
FHA/USDA  
Asset Management

**Luke Leyden**  
Associate Director  
Seniors Production  
Operations

**Andrew Peters**  
Associate Director  
FHA/USDA  
Asset Management

**Matthew Ridgway\***  
Associate Director  
Tax & Insurance

**Amy Stanfield**  
Associate Director  
Real Estate Technology

**Kyle Sullivan**  
Associate Director  
Affordable Production  
Analytical Support

**Henry Tracy**  
Associate Director  
Seniors Production  
Analytical Support

**Cindy Walters**  
Associate Director  
Loan Closing

**Timothy Webster**  
Associate Director  
Loan Quality Assurance

**David Wilbanks**  
Associate Director  
SBL Production  
Analytical Support

**Ashley Archuleta**  
Senior Associate  
SBL Production  
Analytical Support

**Nick Balog**  
Senior Associate  
Asset Management  
Transactions Underwriting

**Stacy Bowser**  
Senior Associate  
FHA/USDA  
Asset Management

**Dax Dworak**  
Senior Associate  
FHLMC Asset Management

**Taylor Farthing**  
Senior Associate  
Affordable Production  
Analytical Support

**Timothy Gruenfelder**  
Senior Associate  
Non-Agency  
Asset Management

**James Heim**  
Senior Associate  
SBL Production  
Analytical Support

**Daniel Hopkins**  
Senior Associate  
Real Estate Investment  
Strategies Credit

**Jacob Kunkel**  
Senior Associate  
Treasury

**Seth Rollins**  
Senior Associate  
Asset Management  
Transactions Underwriting

**Shelia Thomas**  
Senior Associate  
FHLMC Asset Management

**Jessica Williams**  
Senior Associate  
Conventional Production  
Analytical Support

**Abdul Alassaf**  
Associate  
Real Estate Technology

**Catrice Hollis**  
Associate  
Construction  
Asset Management

**Nicholas Karakatsanis**  
Associate  
SBL Underwriting

**Brenna Kenney**  
Associate  
Real Estate  
Investment Strategies Credit

**Chris Rogner**  
Associate  
Asset Tax & Insurance

**Ryan Rumsey**  
Associate  
SBL Underwriting

**Drew Scott**  
Associate  
Loan Servicing

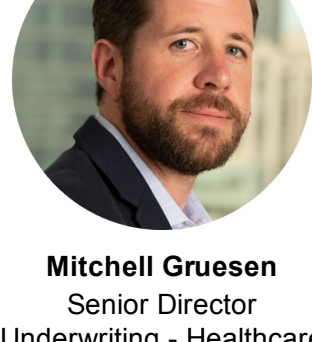
**Lanette Sikhattana**  
Associate  
Conventional Underwriting

**Austin Tracy**  
Associate  
SBL Underwriting

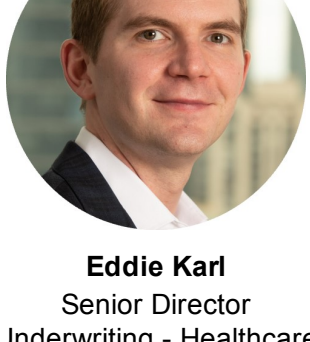
**Vicky Garcia**  
Analyst  
Loan Servicing

**Dayshawna Holland**  
Analyst  
Construction  
Asset Management

NXT Capital



**Mitchell Grussen**  
Senior Director  
Underwriting - Healthcare



**Eddie Karl**  
Senior Director  
Underwriting - Healthcare



**Michael Mapes-Pearson**  
Senior Director  
Treasury



**Nicholas Meno**  
Senior Director  
Financial & Accounting

**Staci Ruzicka**  
Director  
Underwriting

**Jane Hill**  
Associate Director  
Information Technology

**Lew Price**  
Associate Director  
Treasury

**Olga Rafalovskiy**  
Associate Director  
Investment Operations

**Michael Bonaguro**  
Senior Associate  
Fund Management  
and Reporting

**Annie Marren**  
Senior Associate  
Underwriting

